

US Basis Reporting Statement

17 January 2012



PostNL N.V.
Investor Relations

On 25 May 2011, the shareholders of TNT N.V., a Dutch company (ISIN number NL0000009066 and Euronext Symbol: TNT), approved the 70.1% spin-off of the Express business into TNT Express N.V., a newly-created Dutch company (ISIN number NL0009739424 and Euronext Symbol: TNTE). As a result, the ex-spin off date for the TNT N.V. shares was 26 May 2011. TNT Express N.V. shares started to trade on 26 May 2011 (A/I/W). A TNT N.V. shareholder of record on 30 May 2011 (after close of business) received one TNT Express N.V. ordinary share for every TNT N.V. ordinary share.

As a result, a TNT N.V. (CUSIP number 87260 W 10 1) ADR holder of record on 26 May 2011 received one TNT Express N.V. ADR (CUSIP 87262 N 109) for every TNT N.V. ADR. At the time of the spin-off, TNT N.V. was renamed PostNL N.V. (ISIN number NL0009739416 and Euronext Symbol: PNL).

PostNL N.V. is providing stock basis information to its US shareholders/ADR holders pursuant to Section 6045B of the 1986 Internal Revenue Code, as amended (the "Code"). Assuming the spin-off satisfied the requirements for tax-free treatment under section 355 of the Code, a US shareholder/ADR holder ought not recognize any gain or loss for US federal income tax purposes as a result of the receipt of TNT Express N.V. ordinary shares/ADR's. Following the spin-off, pursuant to Section 358(b)(2) of the Code, a US shareholder's/ADR holder's basis in its PostNL N.V. ordinary shares/ADR's should be allocated between its existing PostNL N.V. ordinary shares/ADR's and the TNT Express N.V. ordinary shares/ADR's received based on their respective fair market values. On 26 May 2011, the fair market value of a PostNL N.V. ordinary share was € 7.525, while the fair market value of a TNT Express N.V. ordinary share was € 9.2405. The calculation of fair market value of the ordinary shares was based on the average of the high and low price for the relevant ordinary share as reported by Euronext on that date.

On this basis, it has been determined that, for every PostNL N.V. ordinary share/ADR with respect to which a US shareholder/ADR holder received a TNT Express N.V. ordinary share/ADR, the US shareholder/ADR holder should allocate 55.1% of the basis of each of the ordinary shares/ADR's to the TNT Express N.V. ordinary shares/ADR's received.

This information is intended as general information only and each shareholders/ADR holder should consult a professional tax adviser about the tax consequences of an investment in ordinary shares/ADR's. No rights can be derived from this information which is valid on the date of its publication.

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